



* UHGD3 DJ HV

%HUP(XD) WCD - X0

&ROUDPN

7RGD! !
+RP H
1HZ V
%VLOHV
6SRUV
7D@KISV
3+ \$ *LDOG 6@P
2SLQRC
/UHMW6I
*DJHMM 9IGHR
'HDMC) XCHUDO
1RWLHV

6SHFLD@HDWUHV
DQG &P SDLJ QV !
6SHFLD@HDWUHV
7RGD! 3 DJ HV
5UKVIR . ORZ
&DPSDLJQ

3KVR \$ @EXP V !
7RGD! V 3KVRV
6SRUV RQ VKH
5RFN

: HHO !
%RGA 6RXO
6KLSSLOJ
<RXOJ 2 EHVYHU
0LG 2 FHQ 1HZ V
5HQLRQ

&ODWUHG!
&ODWUHG

&RPPXQLW !
: HDMHU
%ALP XGD &D@QGDU
/QW
+XULFDQH
3UHSUHQHV

1HZVSDSHU
6HUYLFHV!
SERXUV
&ROMDFVUV
6XEVULEH
(@IFVURQF (GMQ
SCYHUMAH

2 QOLGH6 HUMFHV!
\$GYHUMAH2 OQH
5HJ LWDWLRQ
566 1HGV
(PDLQ@QW
+HOS) \$4
&RGH RI 3UDFWFH
3RQF
3ULYDF 3RQF
&RSVULKWRQF

\$UPLYH!
<HMMUGDA
: HGHVMDA
7XHVGDA
ORQGD
6XQGD
6DVKUGDA
&XWMP

5 HWWRUOJ FRUD@DOOFH ROH UHHI EDOOWWVPH

% 7UFD: DOMU

7KLV \ HDUP DUNV VKH ILVK DOQYHUVU
RI VKH GHYDWMQJ WXXDOP L VKDWHW
RYHU SHRS@I GHGD DFURW
(DVW@VLD DOG \$ IJFD DOG DOMUHG VKH
FRDWQHRI 7KLDQG IRUHYU1 RMKVV
MW EHDXWVXOEHDFKHV EXWDOR LW
EHQZ VHD OYHOQGVFDSH RI FRUD@
UHHIV Z HUH QH@WFDUHG DOG EDWUHG



, QH WVKDQ IRXUP RQVK DIVWU
VKH WXQDP L KLDQG DV VKH 7KDL
JRYHUQH OMWVJK JHG VR UHEXLQZ
5HHI %DOO) RXQGDWRO DO
LOMUDWRODO HOYLROP HOMD 1 * 2
QXQFKHG D FRUD@HMRUDWRO SURHFW
RII 3KXNHW 5DFKD ,VQDG %D
7KHU DLP 2 VR SDFH 5HHI %DOO
RI YDURXV VL] HV DOG FUHDWV ILYH QHZ
UHHIV IRU VKH FRXQWA Z LMK VKH DLG RI
QXWVHU H[SHUW IURP
GLIIHU@RXOMWV



, QH VKDQ D P RQVK RXU VMDP
KHOSH VKH QDVKLDO HQYLROP HOW
UHFRYHU P RUH TXLFNO DV ZH@ DV
DLHG VKH DUHD RQ VKH Z DA VR
HFRORP LF UHLYWVQDWRQ . DMV . LLER
([HFVWVH ' UHFRVU RI VKH 5HHI %DOO
) RXQGDWRO VRQG 7KH * UHH 3D/HV
UHFRVU



DP DJHG DOG IP SHU@HG FRUD@ DUH
WDELOVHG RQVKH 5HHI %DOO/%
XVQJ XQLTXH IUDP HOMWRO P HMKRV
ZH P DNH KXQGHGV RI FRUD@DJP HOW
WMDWUH SDDOMIG ROMV VKH 5HHI %DOO
O V . LLER H[S@LOV - XYHOLQI ILVK
ZKRVH QDVKLDO DELVAVZ DV GHVWVH HG
LO VKH WXQDP L FRXQ DOR ILOG VKH
KRP HV UHEXLQO VKHMH QHZ UHHIV

3KVRM SURYLGHG 6HDLOJ LV EHOHLOJ 7KH

5HHI %DOO DUH P DGH E\ SRXUOJ FROFUHM
LWMDILE UH@W P RXQ@ FROWAQLOJ DFHADDO
3RQIRUP EXRV VXWXRQHG E\ YDURXV VL] HG LOI@MD@E@H
LOD@D@E@H ED@V VR P DNH KR@M \$ GGLWVH
DUH XHG LO VKH FROFUHM VR JLYH VKH 5HHI
%DOO/KU K VVHQVK DOG VR P DNH VKH
FROFUHM VXMD@H IRU P DQH QH JURZ VK
ZHLJKWVQ VKH@HERWMP QHDMKH VHD IORRU

7KH 5HHI %DOO DUH P DGH E\ SRXUOJ FROFUHM LQMR D IELUH QWV P RXQ
FROWAQLOJ D FHWQD@RQIURP EXRV VXWXRQHG E\ YDURXV VL] HG LOI@MD@E@H
ED@V VR P DNH KR@M \$ GGLWVH DUH XHG LO VKH FROFUHM VR JLYH VKH 5HHI
%DOO/KU K VVHQVK DOG VR P DNH VKH FROFUHM VXMD@H IRU P DQH QH JURZ VK

7KH 5HHI QHZ UHHIV QRVQOQ UH@YH VKH SUHWXUH RQ VKH GPD DJ HG QDVKLDO
UHHIV EXWDOR FUHDWVQH Z QFDMQHV IRU VRXUWV DOG UHM.GHQWVH HONR

3 XEOLHG X0 \$0

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5H@WGVVRUHV !

5H@WLUQJ FRUD@DOFH
ROH UHHI ED@WVPH

* RYMG VRH@D@MMH
HFRORPLEYD@HRI RXU
HFRVWVPH

* UHOSURMFWJH@RRW
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* RYHUPHQWVHV

HOMURPHQWVHV

* RYVWVJUDQWV
HOMURPHQW@RWFVW

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PDUCHSLURWV QWV

O V . LLER H[SODLOV WKDWVK DLQOG LV WKWROH RI RYHUFRXQWLVHV DQG SURMHFW 7KH 5HH %DQ RXQGDWLRQ KDV EHQQ LQYRQHG LQ DURXOG WKH JOREH RYHUWKH \ HDUZ LVR D VRWDOHSORP HQWV KDO D P LQDQ 5HH %DQ

6RP H RI WKH SURMHFW LOFOGH WKH * RYHUOP HOWRI 6DUDZ DNV P DUOH VDOFWDUU IRU VHD WKUHIV LQ O DQ\ VLD VR WKH QWMMWLRQ (FRSQQ V KDELWDW UHMRUDWLQ SURMHFWLQ %DQ) LO

2X SURMHFW LOFOGH GHMJ OHG DUMILDO UHHIV JURXQG EUHDNLQJ FRUDO SURSDJDWLQ DQG SODQWLOJ VA WMP V HWXDUU UHMRUDWLQ UHG P DQJ URYH SODQWLOJ R WHUH HHH UHMRUDWLQ HURVROQ FROWRORVHQ EHDFK HURVROQ DQG H[SHUARDEERUDWLQ RQ DYDULHW RI RFHDQFL LVXHVO V . LLER DGGV

H Z RUN Z LVR J RYHUOP HOWRWKHU 1 * 2 V EXVLQHWHV VFKRRQ/UHMDUFK LOMMAMMV SUYDWA LQGLYLGXDO DQG FRP P XQDW RUI DQLVDMIROV DQG HP SKDMVH HGXFDMRQ RQ SUHMUYLQJ DQG SURMHFWLQJ RXUQDWUDQHIV

,Q IDFWRKH 5HH %DQ RXQGDWLRQ Z DV QRQ LODWAG DV D + HUR ' HIHQGHURI WKH 3DQHME\ & 11 QWV HDU DQG Z RQ WKH JOREDQWMLQ QYLLRQP HQMDS Z DUG 7KH 7HFK \$ Z DUG IRU UMFKQRQV VKDWHEOHILWV KXP DOLW DV Z HOOXP HURXV DZDUGV IRU WKHU SDUWLFDWLQ LO HGXFDMRQDOSURMHFW VXFK DV 7KH 6HD : RUG %VK * DUGHQV 1 DMRQDQ QYLURQP HQMDS GXFDMRQ \$ Z DUG

)RUP RUH LQIRUP DMIROQ RQ WKH 5HH %DQ RXQGDWLRQ YLVW [ZZZ UHEDQFL](#)

2 WKHU IHDXUHV

- a [3UQMLVDFQ](#)
- a [3UQMLVDFQZLWSIEWUH](#)
- a [9LHZ UHODWGRUHV](#)

7LS D IULHQ

0 HWVDJH

Send

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&RS\WKW 7KH 5HH %DQ RXQGDWLRQ YLVW
)RUP RUH LQIRUP FRP P HQVSIDVHFRQDFW [ZHEPDVWUH UR DODJHWWIEP](#)