The Nantucket Independent
The Island's Most Trusted Weekly Source for News, Business and the Arts

* DWH+RXVH
0 HGLD,QF
$OO5LJKWV
5HVHUYHG

3LOORZEEOH%RWWRP 3URMHFWXHVWLRQHG

%< 3(7(5 %%5$&(,1'(3(1'(17 :5,7(5

),/(3+272 ?52%%(1&+/(<
7KH6FRQVHWXII 3UHVHUYDWLRQ)XQGV3LOORZEEOH0LWLJDWLRQ 3URMHFWZDV DSSURYHGOHQW\RQ\K E\ WKH' HSDUWPHQWRI (QYLURQPHQWDO3URWHFWLRQ 7KH VWDWH' (3 OLFHQVH ZRXOG DOORZ IRUDOP RVWRQV RI URFNDQG FRQFUHWHPUHH EDJVWR EH GHSRVLWHGRII 6FRQVHWXII WR UHFUHDWHILVKLQJ KDELWDW

' HVSLWHLWVEHDFK QRXULVKP HQWSURMHFWEHLQJ RQKROGLQGHILQLWHO\ WKH 6LDVFRQVHWHDFK 3UHVHUYDWLRQ) XQG UHFHLYHGD GDQDWHUVLRQRI LWV&KDSWHU DWHUZD\V OLFHQVHIRULWVSLORW PLWLJDWLRQSURMHFWIURP WKH VWDWHV' HSDUWP HQWRI (QYLURQPHQWDO3URWHFWLRQ LQ-DQXDU\

2 Q0 RQGD\ 6%3) VSRNHVSHUVRQ-HQQ\ * DUQHDXFRQILUP HGWKHSURMHFWVKROGLQJ SDWWHUQ VWDWXV

HKDYHQR LQWHQWLRQRI P RYLQJ IRUZDUGZLWK WKDWDVLG* DUQHDX:HDUH ZRUNLQJ ZLWK WKH WRZ QRQWKHFRDVWDOP DQDJHP HQWSODQDQGWKHVWDWHRQWKHLUFRHDQP DQDJHP HQW SODQ

5HJDUGOHVVRI 6%3) VVWDQFHRQLWVSURSRVDOWRUHEXLOGURXJKO\ WKUHHP LOHVRI EHDFK IURP 6DQNDW\ WR&RGILVK3DUNZLWK P LOOLRQFXELF \DUGVRI VDQGGUHGJHG WKUHHP LOHVIURP VKRUHWR4 XLGQHWW4XDP SURSHUW\ RZ QHUVILOHGDQ DSSHDORI ' (3 VGHFLVLRQVHHNLQJ WKHFHVVDWLRQRI WKHSLORWPLWLJDWLRQDVSHFWRI WKHRYHUDOO EHDFK QRXULVKP HQWSODQ 7KH SLORWSURMHFWLWDQDWWHP SWWRSURYHWR WKH &RQVHUYDWLRQ&RP P LVVLRQWKDWWKHSODFHPHQWRI WKHILVK FXOWXUDOREEOH EERWWRP KDELWDWRII 6DQNDW\ LVD YLDEOHUHSODFHP HQWIRUWKHHVWLP DWHGDFUHVRI ILVKLQJ JURXQGVWKDWZRXOGEHHOLP LQDWHGGXULQJ WKLVSURMHFW7KHSLORWPLWLJDWLRQSURMHFWLV YLHZHGE\ P DQ\ DVDQRWKHUEDQGDLGRQWKHLVODQGVHDVWHUQVKRUH

7KHSURSRVDODOORZIRUWKHWRI WKUHHRQHDFUHSORWVRI TXDUULHGFREEOHURFN DQGFRQFUHWHUHHI EDOOVWR EHSODFHGRII VKRUH2 QHVHWDERYHWKHHHOJUDVVDQGWKH RWKHUVHWDEHORZ VKRUH$ VWRWDORI FXELF \DUGVRI VWRQHRU RQVZRXOGEHFDUHIXOO\ GHSRVLWHGLQWKHVHDUHDVE\ DEDUJHRYHUWKHFRXUVH RI VHYHQGD\V

2 QFHLQSODFH(SVLORQ$ VVRFLDWHVRI 0 D\QDUG0 DVV 6%3) VSULPDU\ FRDVWDO HQJLQHHULQJ ILUP ZRXOGP RQLWRUWKHDUWLILFLDOFREEOHKDELWDWDQQLQWHUYDOVRI WKUHH VL[QLQHDQGP RQWKVWRGHWHUPLQHLIWKHP DULQHYHJHWDWLRQDQGDQLP DOVWKDW JURZ LQWKHQDWXUDOFREEOHKDELWDWRII 6DQNDW\ DUHJURZLQJ LQWKHSLORWPLWLJDWLRQ SORW

+ DG6%3) QRWKHOYHGLWVEHDFK QRXULVKP HQWSURMHFWLQWKHVSULQJ RI WKH PLWLJDWLRQH[SHULP HQWZRXOGKDYHJDUQHUHGDOHDVWLQGLFDWLRQDFFHSWDQFHIURP LWV

&OLFNDGVEHORZ
IRUODUJHUYHUVLRQ

RSSRQHQW %XOOFNLQJ DQDFWLYHHEHDFK QRXULVKP HQWIRUWVLGHQW RI 4 XLGQHW DQG 6 TXDP GRQRWHWXHSRLQQGHWUP LQLQJ WKHIHDVLEOW RI P DQXIDFWXUHG RFHDQ ERWRP

HGRQRWWKHYHWXDOWHVDUFK SURMHFWXFK DV WKH 3 LOR&&REEO%&RWRP 3URMHFQRZ WRWDOO GLVFRQHFWWGIURP DQ LP P HGLDWWRYHUULGLQJ QHHGVKRXOG SURFHHGZ LWKRXOQRSSRUWXQLW IRUWKHSURSRQHQW WRVKRZ LQDQDSSURSUDWH IRUXP ZKDWWREWHFWXYHVQRZ DUHKRZ WZWHFRQGXFWHGDQGKRZ LWWDWWVWRZ KDW ZLOHHSURSRVHGE\ WKH 6%3) DVDUHP HG\ IRUWKHVHURXVHURVLRQSUREOHP VRQ WKH 6 FRQVHEWDFKHVVDLG5 LFKDUG3 HWWLVRQIRUSXXVP HP EHLV RI 4 XLGQHWTXDP $ VVRFLDWRQLQKLVDSSHDOOTXHWWWKH' (3

2 QHRI WKRVHP HP EHLV' HUHN7 LOOI 4 XLGQHWRDGLOOGKLVRZQDSSHDOOQG WRQGWKH' (3 WKDW%3) VKRXOOQRWH DEOHWRGURSURFNVRI DQDV\ HWXQQRZQ RUJLQDQGFHP HQWHI EDOOYLQWRWKHRFHDQRII KLVEHDFK EHFDXVHRI WKHSRVVLEOW RI FRQWP LQDWRQLQWUHUHQFHZ LWK WKH VRXWK QRUWKOBRQ VKRUHGUUW/VHGLP HQW WKHQHGIRUD WKUHH\ HDUP RQVRUUQ SHUIRGDQGVHYHUDEWKHUP LVVLQJ HOIP HQW

7KLSLOBSWURWHFZWOOGHWWR\ RQHKDELWDQRUGHUWRW WRFUHDWDQRWKHVDLG 7LOQKLVDSSHDOWWW7KHSURSRVDOV WRUHSOFDWWDERWRP FRQGLWRQWKDZDV IRUP HGE\ JOFDLDFWRQDQGDWXP HVWKDWP LOUEHQWLF RUJDQLVP VZ LOBRBQ] H WKHDUHD7KLVDWXP SWRQLVTXHWWRQDEOH

6%3) VRUJLQDXFKHGXOHIRUWSLOBWREEO%IP LWJ DWRQSURWHFDWWUHFHLYLQJ LW 2 UGHUI &RQGWRQVIURP WKH&RQHUYDWRQ&RP P LVVLRQE\ DYRWWRI RQ) HE DVWREHJLQLQHDUO $SUO

<HDW* DUQHDX FRQILUP HG6%3) LVQRWXUHQW SXUXXLQJ WKLVSDUWLWEHDFK QRXULVKP HQWURWF;W